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**LAFAYETTE PARISH
COMMUNICATION DISTRICT
FINANCIAL STATEMENTS AND
SUPPLEMENATRY INFORMATION
YEAR ENDED OCTOBER 31, 2002**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 02 2003

LAFAYETTE PARISH COMMUNICATION DISTRICT

CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	2
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups.....	3
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types	4
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Special Revenue Fund Types	6
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Type - "911" Fund	8
Comparative Statement of Cash Flows - Proprietary Fund Type - "911" Fund.....	9
Notes to Financial Statements.....	10-15
SUPPLEMENTARY INFORMATION	
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS	
SPECIAL REVENUE FUNDS:	
Combining Balance Sheet.....	17
Communication System Management - Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	18
Office of Emergency Preparedness - Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual	19
ENTERPRISE FUND:	
Comparative Balance Sheet - "911" Fund	21
Statement of Revenues and Expenses - Budget (GAAP Basis) and Actual	22
Schedule of Wireless E911 Revenues and Expenditures.....	23
COMPLIANCE AND INTERNAL CONTROL	
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	24
Schedule of Findings and Questioned Costs	25
Schedule of Prior Year Findings	26

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INDEPENDENT AUDITORS' REPORT

* A PROFESSIONAL CORPORATION

† RETIRED

To the Board of Commissioners
Lafayette Parish Communication District
Lafayette, Louisiana

We have audited the accompanying general purpose financial statements of the Lafayette Parish Communication District, as of and for the year ended October 31, 2002. These general purpose financial statements are the responsibility of the Lafayette Parish Communication District management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred above present fairly, in all material respects, the financial position of Lafayette Parish Communication District, as of October 31, 2002, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The supplementary information is presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued our report dated January 24, 2003, on our consideration of the Lafayette Parish Communication District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

January 24, 2003

WMDDH

LAFAYETTE PARISH COMMUNICATION DISTRICT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OCTOBER 31, 2002

WITH COMPARATIVE TOTALS AS OF OCTOBER 31, 2001

	Governmental Fund Type	Proprietary Fund Type	Account Groups		Totals	
	Special Revenue	Enterprise	General Fixed Assets	General Long-Term Debt	Memorandum Only	
					2002	2001
ASSETS						
Cash	\$ 116,851	\$ 2,989,415	\$ -	\$ -	\$ 3,106,266	\$ 2,373,867
Telephone Tax Receivable	-	209,729	-	-	209,729	361,982
Due From State of Louisiana	8,206	-	-	-	8,206	12,697
Due From Other Funds	83	-	-	-	83	-
Prepaid Maintenance Contract	-	7,120	-	-	7,120	23,164
Prepaid Lease	-	20,159	-	-	20,159	20,412
Property and Equipment (Net of Depreciation)	-	1,747,400	293,649	-	2,041,049	2,355,528
Amount Available for Payment of Long-Term Debt	-	-	-	2,268	2,268	2,143
TOTAL ASSETS	\$ 125,140	\$ 4,973,823	\$ 293,649	\$ 2,268	\$ 5,394,880	\$ 5,149,793

The Accompanying Notes are an Integral Part of These Statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OCTOBER 31, 2002

WITH COMPARATIVE TOTALS AS OF OCTOBER 31, 2001

	Governmental	Proprietary	Account Groups		Totals	
	Fund Type	Fund Type	General	General	Memorandum Only	
	Special		Fixed	Long-Term	2002	2001
	Revenue	Enterprise	Assets	Debt		
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Accounts Payable	\$ 14,824	\$ 53,386	\$ -	\$ -	\$ 68,210	\$ 69,644
Salaries Payable	5,316	34,027	-	-	39,343	33,108
Lease Payments Due in One Year	-	204,241	-	-	204,241	193,337
Deferred Revenue	36,615	-	-	-	36,615	38,077
Due to City/Parish of Lafayette	68,376	-	-	-	68,376	77,112
Due to Other Funds	-	83	-	-	83	-
Due to Others	9	19	-	-	28	-
Capital Lease Obligations	-	-	-	-	-	204,241
Accrued Interest Payable	-	9,599	-	-	9,599	18,686
Accrued Compensated Absences	-	19,866	-	2,268	22,134	21,315
TOTAL LIABILITIES	<u>125,140</u>	<u>321,221</u>	<u>-</u>	<u>2,268</u>	<u>448,629</u>	<u>655,520</u>
FUND EQUITY						
Investment in General						
Fixed Assets	-	-	293,649	-	293,649	291,140
Retained Earnings-Unreserved	-	4,652,602	-	-	4,652,602	4,203,133
TOTAL FUND EQUITY	<u>-</u>	<u>4,652,602</u>	<u>293,649</u>	<u>-</u>	<u>4,946,251</u>	<u>4,494,273</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 125,140</u>	<u>\$ 4,973,823</u>	<u>\$ 293,649</u>	<u>\$ 2,268</u>	<u>\$ 5,394,880</u>	<u>\$ 5,149,793</u>

The Accompanying Notes are an Integral Part of These Statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED OCTOBER 31, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED OCTOBER 31, 2001**

	Communication System Management	Office of Emergency Preparedness	Totals Memorandum Only	
			2002	2001
REVENUE				
State of Louisiana	\$ -	\$ 32,822	\$ 32,822	\$ 37,314
City /Parish of Lafayette Appropriation	149,522	108,000	257,522	247,303
Interest Earnings	<u>5,667</u>	<u>1,843</u>	<u>7,510</u>	<u>8,664</u>
 Total Revenue	 <u>155,189</u>	 <u>142,665</u>	 <u>297,854</u>	 <u>293,281</u>
 EXPENDITURES				
Current:				
Dues and Licenses	100	590	690	580
Duplicating Expense	21	243	264	175
Insurance	-	14,527	14,527	13,216
Miscellaneous	-	2,594	2,594	1,884
Postage	50	263	313	179
Printing	-	-	-	9
Professional Fees	442	679	1,121	1,260
Publication and Recordings	-	24	24	234
Repairs and Maintenance	55,985	4,373	60,358	54,854
Retirement and Medicare	-	6,094	6,094	5,517
Salaries	-	68,670	68,670	64,209
Supplies and Materials	802	2,023	2,825	6,317
Telecommunications	14,766	10,086	24,852	28,031
Tower Rentals	17,376	-	17,376	16,239
Training	-	7,632	7,632	5,869
Transportation	-	14,526	14,526	4,682
Travel and Meetings	582	-	582	1,482
Uniforms	-	-	-	258
Utilities	4,437	84	4,521	3,736
Capital Outlay:				
Equipment	<u>-</u>	<u>2,509</u>	<u>2,509</u>	<u>7,504</u>
Total Expenditures	<u>94,561</u>	<u>134,917</u>	<u>229,478</u>	<u>216,235</u>
 EXCESS OF REVENUE OVER EXPENDITURES	 <u>60,628</u>	 <u>7,748</u>	 <u>68,376</u>	 <u>77,046</u>

The Accompanying Notes are an Integral Part of These Statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES (CONTINUED)
FOR THE YEAR ENDED OCTOBER 31, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED OCTOBER 31, 2001**

	Communication System Management	Office of Emergency Preparedness	Totals Memorandum Only	
			2002	2001
EXCESS OF REVENUE OVER EXPENDITURES (BROUGHT FORWARD)	\$ 60,628	\$ 7,748	\$ 68,376	\$ 77,046
OTHER FINANCING USES				
Reimbursement of Excess Funds: City/Parish of Lafayette	(60,628)	(7,748)	(68,376)	(77,046)
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATION DISTRICT

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPES
FOR THE YEAR ENDED OCTOBER 31, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 2001**

	2002			
	Budget	Actual	Variance Favorable (Unfavorable)	2001 Actual
REVENUE				
State of Louisiana	\$ 32,000	\$ 32,822	\$ 822	\$ 37,314
City /Parish of Lafayette Appropriation	236,000	257,522	21,522	247,303
Interest Earnings	1,000	7,510	6,510	8,664
Total Revenue	269,000	297,854	28,854	293,281
EXPENDITURES				
Current:				
Dues and Licenses	1,000	690	310	580
Duplicating Expense	560	264	296	175
Insurance	15,300	14,527	773	13,216
Miscellaneous	2,900	2,594	306	1,884
Postage	450	313	137	179
Printing	350	-	350	9
Professional Fees	1,200	1,121	79	1,260
Publication and Recordings	650	24	626	234
Repairs and Maintenance	84,500	60,358	24,142	54,854
Retirement and Medicare	6,600	6,094	506	5,517
Salaries	69,750	68,670	1,080	64,209
Supplies and Materials	5,500	2,825	2,675	6,317
Telecommunications	27,400	24,852	2,548	28,031
Tower Rentals	19,000	17,376	1,624	16,239
Training	7,800	7,632	168	5,869
Transportation	14,940	14,526	414	4,682
Travel and Meetings	1,800	582	1,218	1,482
Uniforms	-	-	-	258
Utilities	5,400	4,521	879	3,736
Capital Outlay :				
Equipment	3,900	2,509	1,391	7,504
Total Expenditures	269,000	229,478	39,522	216,235
EXCESS OF REVENUE OVER EXPENDITURES	-	68,376	68,376	77,046

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATION DISTRICT

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPES (CONTINUED)
FOR THE YEAR ENDED OCTOBER 31, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 2001**

	<u>2002</u>		<u>Variance Favorable (Unfavorable)</u>	<u>2001 Actual</u>
	<u>Budget</u>	<u>Actual</u>		
EXCESS OF REVENUE OVER EXPENDITURES (BROUGHT FORWARD)	\$ -	\$ 68,376	\$ 68,376	\$ 77,046
OTHER FINANCING USES				
Reimbursement of Excess Funds: City/Parish of Lafayette	-	(68,376)	(68,376)	(77,046)
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -

The Accompanying Notes are an Integral Part of These Statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT

COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS-PROPRIETARY FUND TYPE
"911" FUND
FOR THE YEARS ENDED OCTOBER 31, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
OPERATING REVENUE		
Telephone Tax	\$ 2,656,713	\$ 2,556,688
OPERATING EXPENSES		
Contractual Services	2,424	585
Depreciation	831,903	794,730
Dues and Subscriptions	715	635
Duplicating Expense	790	308
Engineering Services	41,991	90,791
Insurance	117,531	121,323
Land Lease	253	253
Miscellaneous	6,430	5,913
Office and Postage	509	403
Printing	478	465
Professional Fees	15,675	11,334
Publication and Recordings	1,760	1,645
Repairs and Maintenance	96,877	70,851
Retirement and Medicare	63,190	59,169
Salaries	694,702	656,567
Supplies and Materials	23,880	28,619
Telecommunications	379,819	323,041
Training	18,849	22,979
Transportation	2,358	3,181
Travel and Meetings	953	2,606
Uniforms	952	1,075
Utilities	84	-
Total Operating Expenses	<u>2,302,123</u>	<u>2,196,473</u>
OPERATING INCOME	<u>354,590</u>	<u>360,215</u>
NON-OPERATING REVENUES (EXPENSES)		
Miscellaneous Revenue	301	6,647
Interest Earnings	106,860	103,588
Interest Expense	(13,337)	(24,144)
Gain on Fixed Asset Disposal	1,055	11,061
Total Non-Operating Revenues (Expenses)	<u>94,879</u>	<u>97,152</u>
NET INCOME	449,469	457,367
RETAINED EARNINGS, BEGINNING	<u>4,203,133</u>	<u>3,745,766</u>
RETAINED EARNINGS, ENDING	<u>\$ 4,652,602</u>	<u>\$ 4,203,133</u>

The Accompanying Notes are an Integral Part of These Statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT
COMPARATIVE STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE
"911" FUND
FOR THE YEARS ENDED OCTOBER 31, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income	\$ 354,590	\$ 360,215
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	831,903	794,730
Land Lease Amortization	253	253
Miscellaneous Revenue	301	6,647
Changes in Assets and Liabilities:		
Telephone Tax Receivable	152,253	(183,542)
Prepaid Expenses	16,044	(2,469)
Accounts Payable	(266)	(5,600)
Salaries Payable	3,969	3,579
Due to City of Lafayette	(33)	(19,811)
Due to Other Funds	83	-
Due to Others	19	-
Accrued Compensated Absences	694	4,634
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>1,359,810</u>	<u>958,636</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Property and Equipment	(529,431)	(143,626)
Interest on Investments	106,860	103,588
Cash Received on Sale of Assets	15,570	11,926
NET CASH USED IN INVESTING ACTIVITIES	<u>(407,001)</u>	<u>(28,112)</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES		
Interest Paid	(22,423)	(32,746)
Principal Payment on Capital Lease Obligations	(193,337)	(183,015)
NET CASH USED IN CAPITAL AND FINANCING ACTIVITIES	<u>(215,760)</u>	<u>(215,761)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	737,049	714,763
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>2,252,366</u>	<u>1,537,603</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 2,989,415</u></u>	<u><u>\$ 2,252,366</u></u>

The Accompanying Notes are an Integral Part of These Statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT

NOTES TO FINANCIAL STATEMENTS OCTOBER 31, 2002

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business - The Lafayette Parish Communication District consists of the "911" Fund, the Office of Emergency Preparedness Fund and The Communication System Management Fund.

The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing a local emergency telephone response service for Lafayette Parish.

The Office of Emergency Preparedness Fund (OEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OEP is provided by the State of Louisiana Office of Emergency Preparedness, the City of Lafayette and the Parish of Lafayette. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year.

The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges the Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals.

Reporting Entity - The "911" Fund, the Office of Emergency Preparedness Fund and the Communication System Management Fund are presented with the Lafayette Parish Communication District in this report.

Fund Accounting - The accounts of the Lafayette Parish Communication District are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts, which include its assets, liabilities, fund equity, revenues and expenses or expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The following funds and groups of accounts are presented in this report:

Governmental Fund Types

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Proprietary Fund Type

Enterprise Fund - This type of fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (expenses, including depreciation) of providing emergency telephone response services to the general public on a continuing basis is financed through user charges.

The District applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations.

LAFAYETTE PARISH COMMUNICATION DISTRICT

**NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 2002**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Account Groups

General Fixed Assets Account Group - This account group is used in governmental fund type operations for control purposes. All fixed assets are recorded at historical cost in the General Fixed Assets Account Group and recorded as an expenditure in the governmental funds when purchased. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group - Long-term obligations expected to be financed from governmental funds are accounted for in this account group.

The two account groups are not funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

Measurement Focus/Basis of Accounting - Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental fund types use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual (i.e., when they become measurable and available as net current assets.)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable. The proprietary fund type is accounted for on a cost of service measurement focus using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the related liabilities are incurred.

Budgets and Budgetary Accounting - The Lafayette Parish Communication District is required to adopt annual budgets for each fund. Each budget is presented on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles ("GAAP").

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- a. Each year, prior to November 1, the District prepares a budget for the next succeeding fiscal year and submits it to the Board of Commissioners. The operating budget includes proposed expenditures and the means of financing them.
- b. The Lafayette Parish Communication District adopts the budget by a resolution of the Board of Commissioners.
- c. The budget must be revised and approved by the Commissioners for any increase in budgetary expenditures.
- d. All budgetary appropriations lapse at the end of each fiscal year.

LAFAYETTE PARISH COMMUNICATION DISTRICT

**NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 2002**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Property and Equipment - Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group.

Property and equipment acquired for the Proprietary Fund are capitalized at cost.

Depreciation of fixed assets used by the Proprietary Fund is charged as an expense against operations, and accumulated depreciation is reported on the Proprietary Fund's Balance Sheet. Depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Deferred Revenue - Deferred revenue in the Communication System Management Fund represents rental fees for future radio tower usage. Rental revenue is recognized on a pro-rata basis as radio tower service is provided.

Compensated Absences - Annual leave is a paid leave of absence from regularly scheduled work hours granted to regular employees for the purpose of rest and recreation or to attend to personal affairs. Annual leave is earned by all regular full and part-time employees based on their years of service ranging from eight to sixteen hours per month beginning after six months of service. Excess leave shall be added to the employee's sick leave balance. Sick leave is earned by all full-time employees at the rate of eight hours per month and part-time employees at a pro-rata amount based on their usual work schedule for each completed month of employment.

Sick leave is carried forward from year to year. An employee shall be paid for all accumulated hours of sick leave at their regular rate of pay upon retirement or death and will not be paid upon any other type of separation from service. In accordance with Government Accounting Standards Board-16, no accrual is made for paid sick leave earned.

On October 31, 2002, accrued compensated absences in the "911" Fund amounted to \$19,866. The portion of accrued compensated absences attributed to the OEP Fund is reported in the General Long-Term Debt Account Group in the amount of \$2,268 on October 31, 2002. All accruals are for annual leave.

Comparative Data - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

Total Columns on Combined Statements - Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation.

LAFAYETTE PARISH COMMUNICATION DISTRICT

**NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 2002**

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, the District considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

(B) CASH AND INVESTMENTS

The District's cash and investments are included in the City of Lafayette's Cash Management Fund which is pooled with the City's other investments. Interest earned from the pooled cash management fund is apportioned to each fund based on its average daily cash balance. The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. All funds are considered Category 1 at October 31, 2002.

(C) TELEPHONE TAX RECEIVABLE

The telephone tax is received by the "911" Fund from Bell South Telecommunications, Inc., Century Telephone and various other small vendors from amounts billed to their customers. At October 31, 2002, the telephone tax receivable was \$209,729. The responsibility of collecting the tax rests with the telephone companies and the receivable is reported net of any uncollected amounts, therefore, no allowance for uncollectible taxes is deemed necessary.

(D) PROPERTY AND EQUIPMENT

The District's capitalization policy matches that of the City/Parish of Lafayette, its fiscal agent. Under this policy, the District capitalizes only those fixed asset purchases which equal or exceed \$500.

General Fixed Assets

A summary of changes in general fixed assets for the year ended October 31, 2002, follows:

	<u>Beginning</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending</u>
Equipment	<u>\$291,140</u>	<u>\$ 2,509</u>	<u>\$ -</u>	<u>\$293,649</u>

LAFAYETTE PARISH COMMUNICATION DISTRICT

**NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 2002**

(D) PROPERTY AND EQUIPMENT - Continued

Proprietary Fund Type

A summary of changes in proprietary fund type fixed assets for the year ended October 31, 2002, follows:

	<u>Beginning</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending</u>
Property & Equipment	\$ 5,572,225	\$ 330,903	\$(29,175)	\$ 5,873,953
Construction in Progress	68,381	266,908	(68,381)	266,908
Accumulated Depreciation	<u>(3,576,218)</u>	<u>(831,903)</u>	<u>14,660</u>	<u>(4,393,461)</u>
Net Property & Equipment	<u>\$ 2,064,388</u>	<u>\$ (234,092)</u>	<u>\$(82,896)</u>	<u>\$ 1,747,400</u>

(E) PENSION PLAN

All full-time employees of the District are eligible and participating in the Parochial Employee's Retirement System of Louisiana. The District contributed 7.75 percent of each employee's gross wages to the retirement system for the fiscal year. Also included in the expense for retirement is the required Medicare contribution of 1.45 percent of each employee's wages. The amount contributed to the retirement system and for Medicare for the year ended October 31, 2002, was \$69,284.

(F) LEASES

On September 1, 1983, the District entered into and prepaid a ninety-nine year lease with the City of Lafayette for land for future construction of a permanent facility. The prepaid amount is amortized over the term of the lease in the amount of \$253 per year.

The District has entered into a lease with Bell South Business Systems, Inc. for an Automatic Location Identification (ALI) system. The ALI system is used within the 911 Fund. The lease term is for one year and renews annually unless either party gives a one hundred eighty (180) day written notice. The lease term runs from March 27, 2001 through March 26, 2002 with monthly lease payments of \$16,605. Future minimum lease payments at October 31, 2002, were \$83,025.

The District also entered into a thirty-six (36) month lease with Bell South for equipment and software related to the E911 program. The lease term is May 1, 2001 through April 30, 2004, with monthly lease payments of \$2,595.

Future minimum lease payments relating to above lease as of October 31, 2002 are as follows:

Year Ending October 31	
2003	\$31,140
2004	<u>15,570</u>
Total Minimum Lease Payments	<u>\$46,710</u>

LAFAYETTE PARISH COMMUNICATION DISTRICT

**NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 2002**

(F) LEASES - Continued

The District also has a lease for tower space from American Tower Corporation. The leased tower space is used within the CSM Fund. The lease automatically renews annually unless either party gives a ninety (90) day written notice. The lease term runs from November 1 through October 31 with monthly lease payments of \$1,353 for the year ended October 31, 2002, and \$1,448 beginning November 1, 2002. Total lease expense for the year ended October 31, 2002 was \$16,236. Future minimum lease payments at October 31, 2002, were \$17,376.

(G) CAPITAL LEASES

The District has entered into a capital lease with Motorola, Inc. for 287 Mobile Data Terminals. The asset and liability recorded under this capital lease are recorded at \$1,588,832, which is the lower of the present value of the minimum lease payments or the fair value of the asset.

Minimum future lease payments under this capital lease as of October 31, 2002 are as follows:

<u>Year Ending October 31</u>	
2003	<u>\$215,760</u>
Total Minimum Lease Payments	215,760
Less: Amount Representing Interest	<u>(11,519)</u>
Present Value of Minimum Lease Payments	<u>\$204,241</u>

(H) CONSTRUCTION IN PROGRESS

Included in property and equipment of the "911" Fund is construction in progress of \$266,908. This consists of \$14,058 on the LPCD Web Page Project, \$123,425 on the Door/Access Control/Camera Project and \$129,425 on the Site Improvement Project.

(I) BOARD COMPENSATION

The Board of Commissioners serve without compensation or per diem.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

LAFAYETTE PARISH COMMUNICATION DISTRICT

**SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

OCTOBER 31, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED OCTOBER 31, 2001

	Communication System Management	Office of Emergency Preparedness	Totals	
			2002	2001
ASSETS				
Cash	\$ 102,549	\$ 14,302	\$ 116,851	\$ 121,501
Due From State of Louisiana	-	8,206	8,206	12,697
Due from Other Funds	-	83	83	-
TOTAL ASSETS	<u>\$ 102,549</u>	<u>\$ 22,591</u>	<u>\$ 125,140</u>	<u>\$ 134,198</u>
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accounts Payable	\$ 5,306	\$ 9,518	\$ 14,824	\$ 15,992
Salaries Payable	-	5,316	5,316	3,050
Due to City/Parish of Lafayette	60,628	7,748	68,376	77,079
Deferred Revenue	36,615	-	36,615	38,077
Due to Others	-	9	9	-
TOTAL LIABILITIES	<u>102,549</u>	<u>22,591</u>	<u>125,140</u>	<u>134,198</u>
FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 102,549</u>	<u>\$ 22,591</u>	<u>\$ 125,140</u>	<u>\$ 134,198</u>

See Accountants' Report

LAFAYETTE PARISH COMMUNICATION DISTRICT

SPECIAL REVENUE FUND

COMMUNICATION SYSTEM MANAGEMENT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPES

FOR THE YEAR ENDED OCTOBER 31, 2002

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 2001

	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUE				
City /Parish of Lafayette Appropriation	\$ 128,000	\$ 149,522	\$ 21,522	\$ 139,303
Interest Earnings	-	5,667	5,667	6,435
Total Revenue	<u>128,000</u>	<u>155,189</u>	<u>27,189</u>	<u>145,738</u>
EXPENDITURES				
Current:				
Dues and Licenses	400	100	300	165
Duplicating Expense	300	21	279	27
Postage	100	50	50	-
Printing	300	-	300	-
Professional Fees	500	442	58	740
Publication and Recordation	500	-	500	156
Repairs and Maintenance	79,700	55,985	23,715	45,948
Supplies and Materials	2,900	802	2,098	2,467
Telecommunications	16,000	14,766	1,234	14,395
Tower Rentals	19,000	17,376	1,624	16,239
Travel and Meetings	1,800	582	1,218	1,437
Utilities	5,300	4,437	863	3,736
Capital Outlay	1,200	-	1,200	-
Total Expenditures	<u>128,000</u>	<u>94,561</u>	<u>33,439</u>	<u>85,310</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>-</u>	<u>60,628</u>	<u>60,628</u>	<u>60,428</u>
OTHER FINANCING USES				
Reimbursement of Excess Funds:				
City/Parish of Lafayette	<u>-</u>	<u>(60,628)</u>	<u>(60,628)</u>	<u>(60,428)</u>
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accountants' Report

LAFAYETTE PARISH COMMUNICATION DISTRICT

SPECIAL REVENUE FUND

OFFICE OF EMERGENCY PREPAREDNESS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED OCTOBER 31, 2002

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 2001

	2002		Variance Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
REVENUE				
State of Louisiana	\$ 32,000	\$ 32,822	\$ 822	\$ 37,314
City /Parish of Lafayette Appropriation	108,000	108,000	-	108,000
Interest Earnings	1,000	1,843	843	2,229
Total Revenue	<u>141,000</u>	<u>142,665</u>	<u>1,665</u>	<u>147,543</u>
EXPENDITURES				
Current:				
Dues and Subscriptions	600	590	10	415
Duplicating Expense	260	243	17	148
Insurance	15,300	14,527	773	13,216
Miscellaneous	2,900	2,594	306	1,884
Postage	350	263	87	179
Printing	50	-	50	9
Professional Fees	700	679	21	520
Publication and Recordings	150	24	126	78
Repairs and Maintenance	4,800	4,373	427	8,906
Retirement and Medicare	6,600	6,094	506	5,517
Salaries	69,750	68,670	1,080	64,209
Supplies and Materials	2,600	2,023	577	3,850
Telecommunications	11,400	10,086	1,314	13,636
Training	7,800	7,632	168	5,869
Transportation	14,940	14,526	414	4,682
Travel and Meetings	-	-	-	45
Uniforms	-	-	-	258
Utilities	100	84	16	-
Capital Outlay :				
Equipment	2,700	2,509	191	7,504
Total Expenditures	<u>141,000</u>	<u>134,917</u>	<u>6,083</u>	<u>130,925</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>-</u>	<u>7,748</u>	<u>7,748</u>	<u>16,618</u>

See Accountants' Report

LAFAYETTE PARISH COMMUNICATION DISTRICT

SPECIAL REVENUE FUND

OFFICE OF EMERGENCY PREPAREDNESS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

FOR THE YEAR ENDED OCTOBER 31, 2002

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 2001

	2002			2001
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
EXCESS OF REVENUE OVER EXPENDITURES (BROUGHT FORWARD)	\$ -	\$ 7,748	\$ 7,748	\$ 16,618
OTHER FINANCING USES				
Reimbursement of Excess Funds:				
City/Parish of Lafayette	-	(7,748)	(7,748)	(16,618)
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -

See Accountants' Report

LAFAYETTE PARISH COMMUNICATION DISTRICT

ENTERPRISE FUND

"911" FUND

COMPARATIVE BALANCE SHEET

OCTOBER 31, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 2,989,415	\$ 2,252,366
Telephone Tax Receivable	209,729	361,982
Prepaid Maintenance Contracts - Current Portion	7,120	23,164
Prepaid Lease - Current Portion	253	253
Total Current Assets	<u>3,206,517</u>	<u>2,637,765</u>
PROPERTY AND EQUIPMENT		
Property and Equipment	5,873,953	5,572,225
Construction in Progress	266,908	68,381
Less: Accumulated Depreciation	<u>(4,393,461)</u>	<u>(3,576,218)</u>
Net Total Property and Equipment	<u>1,747,400</u>	<u>2,064,388</u>
OTHER ASSETS		
Prepaid Lease - Long-Term Portion	19,906	20,159
Prepaid Maintenance Contracts - Long-Term Portion	<u>-</u>	<u>-</u>
Total Other Assets	<u>19,906</u>	<u>20,159</u>
TOTAL ASSETS	<u><u>\$ 4,973,823</u></u>	<u><u>\$ 4,722,312</u></u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$ 53,386	\$ 53,652
Salaries Payable	34,027	30,058
Due to City of Lafayette	-	33
Due to Other Funds	83	-
Due to Others	19	-
Lease Payments Due in One Year	204,241	193,337
Accrued Interest Payable	9,599	18,686
Total Current Liabilities	<u>301,355</u>	<u>295,766</u>
LONG-TERM LIABILITIES		
Accrued Compensated Absences	19,866	19,172
Capital Lease Obligations	<u>-</u>	<u>204,241</u>
Total Long-Term Liabilities	<u>19,866</u>	<u>223,413</u>
TOTAL LIABILITIES	<u>321,221</u>	<u>519,179</u>
FUND EQUITY		
Retained Earnings - Unreserved	<u>4,652,602</u>	<u>4,203,133</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 4,973,823</u></u>	<u><u>\$ 4,722,312</u></u>

See Accountants' Report

LAFAYETTE PARISH COMMUNICATION DISTRICT

**STATEMENT OF REVENUES AND EXPENSES
BUDGET (GAAP BASIS) AND ACTUAL
ENTERPRISE FUND
FOR THE YEAR ENDED OCTOBER 31, 2002**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE			
Telephone Tax	\$ 2,400,000	\$ 2,656,713	\$ 256,713
Miscellaneous Revenue	-	301	301
Interest Earnings	75,000	106,860	53,588
Gain (Loss) on Fixed Asset Disposal	<u>(150,000)</u>	<u>1,055</u>	<u>151,055</u>
Total Revenue	<u>2,325,000</u>	<u>2,764,929</u>	<u>439,929</u>
EXPENSES			
Current:			
Contractual Services	6,000	2,424	3,576
Depreciation	900,300	831,903	68,397
Dues and Subscriptions	1,200	715	485
Duplicating Expense	1,500	790	710
Engineering Services	85,000	41,991	43,009
Expense Reimbursement	100	-	100
Insurance	159,000	117,531	41,469
Interest	216,100	13,337	202,763
Land Lease	300	253	47
Miscellaneous	8,500	6,430	2,070
Office and Postage	1,200	509	691
Printing	1,300	478	822
Professional Fees	21,500	15,675	5,825
Publication and Recordings	3,000	1,760	1,240
Repairs and Maintenance	157,100	96,877	60,223
Retirement and Medicare	75,500	63,190	12,310
Salaries	755,000	694,702	60,298
Supplies and Materials	32,000	23,880	8,120
Telecommunications	604,500	379,819	224,681
Training	35,000	18,849	16,151
Transportation	8,000	2,358	5,642
Travel and Meetings	3,000	953	2,047
Uniforms	1,500	952	548
Utilities	<u>100</u>	<u>84</u>	<u>16</u>
Total Expenses	<u>3,076,700</u>	<u>2,315,460</u>	<u>761,240</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (751,700)</u>	<u>\$ 449,469</u>	<u>\$ 1,201,169</u>

See Accountants' Report

LAFAYETTE PARISH COMMUNICATION DISTRICT
SCHEDULE OF WIRELESS E911 REVENUES AND EXPENDITURES
FOR THE YEAR ENDED OCTOBER 31, 2002

REVENUES

Nextel	\$ 55,449
Cingular Wireless	527,623
Centennial Cellular Corporation	164,794
Louisiana Unwired, LLC	194
Sprint PCS	128,553
Telecorp	63,389
Tracfone Wireless, Inc.	8,261
Unwired Telecom Corporation	8,551
Verizon Wireless	1,752
Virgin Mobile	<u>93</u>
 TOTAL REVENUES	 <u>\$958,659</u>

NOTE: The collection of the Wireless E911 tax is authorized by Louisiana Revised Statute 33:9109. According to the statute, the District is to collect the tax from the providers of wireless communications. The proceeds of the tax are restricted in use for payment of service suppliers' and the District's costs associated with the implementation of Phase I enhancements required by the FCC. Once these expenditures have been made and the system implementation is complete, the proceeds become unrestricted and may be used for any lawful purpose of the District. All Phase I system implementation requirements are complete.

WRIGHT, MOORE, DeHART, DUPUIS & HUTCHINSON, L.L.C.

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MARCUS THEUNISSEN, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

* A PROFESSIONAL CORPORATION
† RETIRED

To the Board of Commissioners
Lafayette Parish Communication District
Lafayette, Louisiana

We have audited the general purpose financial statements of the Lafayette Parish Communication District for the year ended October 31, 2002, and have issued our report thereon dated January 24, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide.

Compliance

As part of obtaining reasonable assurance about whether Lafayette Parish Communication District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lafayette Parish Communication District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of Lafayette Parish Communication District and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

January 24, 2003

WMDDH

LAFAYETTE PARISH COMMUNICATION DISTRICT

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED OCTOBER 31, 2002**

We have audited the financial statements of the Lafayette Parish Communication District as of and for the year ended October 31, 2002 and have issued our report thereon dated January 24, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States. Our audit of the financial statements of October 31, 2002 resulted in an unqualified opinion.

Section I Summary of Auditors' Reports

a. ***Report on Internal Control and Compliance Material to the Financial Statements***

Internal Control

Material Weaknesses ☐ Yes ☒ No

Reportable Conditions ☐ Yes ☒ No

Compliance

Compliance Material to Financial Statements ☐ Yes ☒ No

Section II Financial Statement Findings

None

Section III Federal Award Findings and Questioned Costs

None

LAFAYETTE PARISH COMMUNICATION DISTRICT

**SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED OCTOBER 31, 2002**

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
No prior year findings.	
SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
No prior year findings.	
SECTION III MANAGEMENT LETTER	
No prior year findings.	